MONASH University

The Potential Virtues of the Self-Maximising Corporate Entity

Professor Susan Watson

ABOUT THE SEMINAR

What is a corporation?

The dominant conception of the company since the 1980s is that it is a private and contractual mechanism for solving agency problems between managers and shareholders.

In this Commercial Law Discussion Forum, Professor Watson examines the development of the corporate entity from an historical perspective, offering an alternative paradigm to the dominant theory of the company.

Under Professor Watson's alternative paradigm, the interests held by the corporate entity extend beyond mere financial value. The alternative paradigm also suggests that the board should be acutely sensitive to the social, environmental and economic contexts in which the company operates and its interaction with other persons. As societal expectations of the company shift, good corporate governance will increasingly require a similar shift in the operational norms of corporations.

EVENT DETAILS

DATE	Thursday 30 January 2020
TIME	12.45pm – 2.00pm
VENUE	Monash Law Chambers 555 Lonsdale St, Melbourne
COST	Free
REGISTER	http://bit.ly/30niFuB
For further information contact Janice Hugo on +61 3 9905 3327	

THE SPEAKER
Professor Susan Watson
University of Auckland

Professor Susan Watson was Deputy Dean of The University of Auckland Law School from 2014 until 2017 and is currently the Acting Dean of the Business School.

Professor Watson researches and teaches corporate law and corporate governance. She has a particular interest in the corporate form and in her research seeks to understand how the form developed, why it is so successful, and the economic and societal impact of corporations.

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